



Media information

Gland/Zurich, 12 January 2022

Swissquote acquires Keytrade Bank Luxembourg

Through its Luxembourg based subsidiary, the Swissquote Group acquires Keytrade Bank Luxembourg. The transaction is expected to complete in the first half of 2022. With this acquisition, Swissquote will become the leading online trading and investing bank in Luxembourg and confirms its ambitious strategy in Europe.

Marc Bürki, CEO of Swissquote, says: "With the acquisition of Keytrade Bank Luxembourg we will strengthen our European expansion. Moreover, we will continue to develop our service offering to suit the needs of institutional as well as private clients in Luxembourg and the European Union. We will bring together the strengths of both institutions – Swissquote Bank Europe and Keytrade Bank Luxembourg – to become the clear leader in digital investing services in Luxembourg."

Keytrade Bank Luxembourg has been operating successfully in Luxembourg since 1999 and has built up a strong market position with around 8,200 clients and EUR 1.7 billion in assets under custody. Swissquote Bank Europe will take over the majority of the employees of Keytrade Bank Luxembourg.

The parties have agreed not to disclose the purchase price. The acquisition of Keytrade Bank Luxembourg by Swissquote Bank Europe is subject to regulatory approval by the CSSF, the ECB and FINMA. The transaction is expected to close in the first half of 2022.

More information about the transaction will be disclosed upon publication of Swissquote's Full Year 2021 results on 17 March 2022.

Swissquote – The Swiss Leader in Online Banking

Swissquote is Switzerland's market leader in online banking. Over three million financial products can be traded on its innovative platforms. Swissquote's core competencies include global stock market trading, trading and custody of crypto assets, Forex trading and the Robo-Advisor solution. Swissquote is also active in the payment card, mortgage and leasing markets. As at the end of June 2021, Swissquote held over 50 billion Swiss francs in assets for more than 450,000 private and institutional clients. In addition to its headquarters in Gland, Switzerland, Swissquote has offices in Zurich, Luxembourg, London, Dubai, Hong Kong, Singapore and Malta. Swissquote holds banking licenses both in Switzerland (FINMA) and Luxembourg (CSSF). Its parent company, Swissquote Group Holding SA, is listed on the SIX Swiss Exchange (symbol: SQN). The Swissquote Group and PostFinance each own 50% of the fintech app Yuh AG.

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