

Swissquote brings interest back to trading accounts

Swissquote, the Swiss leader in online banking, is bringing back interest to trading accounts on May 1, 2023. Cash deposits in CHF, EUR or USD will earn interest of up to 0.50 percent, depending on balance.

After the general turnaround in interest rates has already ensured rising interest rates on savings accounts, Swissquote is going a step further and brings back interest rates on private accounts/trading accounts as well. There are no age restrictions, unlike youth accounts with enhanced interest rates, and no restrictions on withdrawals. The positive interest rates apply to all customers, for deposits of any amount. Withdrawals are possible at any time and free of charge. Furthermore, Swissquote trading accounts have no maintenance fees.

The following interest rates will apply to trading accounts at Swissquote from May 1, 2023:

- 0.10% on deposits up to CHF 200,000
- 0.25% on deposits between CHF 200,000 and 500,000
- 0.50% on deposits from CHF 500,000

The following interest rates will apply to trading accounts holding foreign currencies:

- 0.10 % on deposits up to EUR 200'000 and 0.20 % on deposits up to USD 200'000
- 0.20 % on deposits between EUR 200'000 and EUR 500'000, and 0.30 % on deposits between USD 200'000 and USD 500'000
- 0.30 % on deposits from EUR 500'000 and 0.40 % on deposits from USD 500'000

"Our offer is very attractive and brings back a sense of market normality after a long period of zero interest rates," says Marc Bürki, CEO of Swissquote. "The interest on trading accounts allows to generate passive income again without having to commit in terms of time, notice periods or withdrawal limits, as is the case with savings accounts."

Table: Trading account interest at Swissquote from May 1, 2023 (overall overview)

Cash Deposit	CHF	EUR	USD
< 200K	0.10 %	0.10 %	0.20 %
200K – 500K	0.25 %	0.20 %	0.30 %
> 500K	0.50 %	0.30 %	0.40 %

For more information, please visit www.swissquote.com

Swissquote – The Swiss Leader in Online Banking

Swissquote is Switzerland's market leader in online banking. Over three million financial products can be traded on its innovative platforms. Swissquote's core competencies include global stock market trading, trading and custody of crypto assets, Forex trading and a Robo-Advisor solution. In addition, Swissquote is active in the payment card, mortgage and leasing markets. As at the end of December 2022, Swissquote held over 52 billion Swiss francs in assets for more than 538,000 private and institutional clients. In addition to its headquarters in Gland, Switzerland, Swissquote has offices in Zurich, London, Luxembourg, Malta, Bucharest, Cyprus, Dubai, Singapore and Hong Kong. Its parent company, Swissquote Group Holding Ltd, is listed on the SIX Swiss Exchange (symbol: SQN). The Swissquote Group and PostFinance each own 50% of the fintech app Yuh.

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