

Swissquote revises income and profit growth upwards

In its interim financial report, Swissquote stated that it expected to double its extremely strong first-half results for the full year. This estimate has now been revised upwards, with total earnings now expected to amount to CHF 186 million, approximately CHF 8 million above the previous forecast. Pre-tax profit totals around CHF 45 million.

There are two reasons for this sharp rise in earnings growth: firstly, significantly improved results in the traditional business (Trading, eForex); and secondly, cryptocurrency trading, after Swissquote became the first European online bank to launch such an offering in early July. Strong interest in cryptocurrency trading led to a flood of new account openings. Several thousand account opening applications are currently being submitted every week, each of which Swissquote, as a licensed bank, must review in accordance with banking standards. This takes time and is causing some delays in opening accounts. Swissquote is working extremely hard to clear the backlog.

The full report for the 2017 financial year will be published on 2 March 2018.

Swissquote – The Swiss Leader in Online Banking

As a leading provider of online financial services, Swissquote offers innovative solutions and analysis tools to meet the wide range of demands and needs of its clients. As well as various online trading services, the user-friendly platform also provides solutions for eForex, ePrivate Banking, eMortgage and flexible saving accounts. In addition to a low-cost service for private clients, Swissquote also offers specialized services for independent asset managers and corporate clients. Swissquote Bank Ltd holds a banking license issued by its supervisory authority the Swiss Federal Financial Market Supervisory Authority (FINMA) and is a member of the Swiss Bankers Association. Its mother company, Swissquote Group Holding Ltd, is listed on the SIX Swiss Exchange (symbol: SQN).

For further information

Marc Bürki, CEO Swissquote Group Holding Ltd / CEO Swissquote Bank Ltd

Tel. +41 22 999 98 50, mobile +41 79 413 41 45

marc.burki@swissquote.ch

Nadja Keller, Assistant to CEO / Media Relations Manager

Tel. +41 44 825 88 01, nadja.keller@swissquote.ch

Agenda 2018

02.03.2018 Presentation of 2017 results

04.05.2018 Annual General Meeting